



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2009 Biennium

Bill #	SB0491	Title:	Revise housing laws
Primary Sponsor:	Moss, Lynda	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2008 Difference</u>	<u>FY 2009 Difference</u>	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of Fiscal Impact:

SB 491 changes the name of the Affordable Housing Revolving Loan Account to the Housing Montana Fund and expands the way in which money in the Housing Montana Fund can be disbursed. There is no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions:

Department of Commerce (DOC)

1. The bill amends 90-6-133, MCA, to allow any money in the Housing Montana Fund to be disbursed as loans, grants, or a combination of loans and grants. 20% of any money in the fund must be disbursed to rural areas based on population and 50% must be disbursed to assist people living on not more than 50% of the local median family income.
2. Section 90-6-134, MCA, is amended to allow as an eligible use, the acquisition of land for housing developments, land banking, land trusts, short-term site based housing vouchers, and expands eligible organizations to include state government or state agencies or programs.

3. The revisions proposed in SB 491 only revise the name and the manner in which any funds in the account could be used; hence there is no fiscal impact to the Department of Commerce.

Sponsor's Initials

Date

Budget Director's Initials

Date